# A Culture Of Growth The Origins Of The Modern Economy

#### **Kenneth Pomeranz**

A Culture of Growth Joel Mokyr, 2016-10-25 Why Enlightenment culture sparked the Industrial Revolution During the late eighteenth century, innovations in Europe triggered the Industrial Revolution and the sustained economic progress that spread across the globe. While much has been made of the details of the Industrial Revolution, what remains a mystery is why it took place at all. Why did this revolution begin in the West and not elsewhere, and why did it continue, leading to today's unprecedented prosperity? In this groundbreaking book, celebrated economic historian Joel Mokyr argues that a culture of growth specific to early modern Europe and the European Enlightenment laid the foundations for the scientific advances and pioneering inventions that would instigate explosive technological and economic development. Bringing together economics, the history of science and technology, and models of cultural evolution, Mokyr demonstrates that culture—the beliefs, values, and preferences in society that are capable of changing behavior—was a deciding factor in societal transformations. Mokyr looks at the period 1500-1700 to show that a politically fragmented Europe fostered a competitive market for ideas and a willingness to investigate the secrets of nature. At the same time, a transnational community of brilliant thinkers known as the "Republic of Letters" freely circulated and distributed ideas and writings. This political fragmentation and the supportive intellectual environment explain how the Industrial Revolution happened in Europe but not China, despite similar levels of technology and intellectual activity. In Europe, heterodox and creative thinkers could find sanctuary in other countries and spread their thinking across borders. In contrast, China's version of the Enlightenment remained controlled by the ruling elite. Combining ideas from economics and cultural evolution, A Culture of Growth provides startling reasons for why the foundations of our modern economy were laid in the mere two centuries between Columbus and Newton.

A Culture of Growth Joel Mokyr,2017

**A Culture of Growth** Joel Mokyr,2018-06-12 Why Enlightenment culture sparked the Industrial Revolution During the late eighteenth century, innovations in Europe triggered the Industrial Revolution and the sustained economic progress that spread across the globe. While much has been made of the details of the Industrial Revolution, what remains a mystery is

why it took place at all. Why did this revolution begin in the West and not elsewhere, and why did it continue, leading to today's unprecedented prosperity? In this groundbreaking book, celebrated economic historian Joel Mokyr argues that a culture of growth specific to early modern Europe and the European Enlightenment laid the foundations for the scientific advances and pioneering inventions that would instigate explosive technological and economic development. Bringing together economics, the history of science and technology, and models of cultural evolution, Mokyr demonstrates that culture—the beliefs, values, and preferences in society that are capable of changing behavior—was a deciding factor in societal transformations. Mokyr looks at the period 1500–1700 to show that a politically fragmented Europe fostered a competitive market for ideas and a willingness to investigate the secrets of nature. At the same time, a transnational community of brilliant thinkers known as the "Republic of Letters" freely circulated and distributed ideas and writings. This political fragmentation and the supportive intellectual environment explain how the Industrial Revolution happened in Europe but not China, despite similar levels of technology and intellectual activity. In Europe, heterodox and creative thinkers could find sanctuary in other countries and spread their thinking across borders. In contrast, China's version of the Enlightenment remained controlled by the ruling elite. Combining ideas from economics and cultural evolution, A Culture of Growth provides startling reasons for why the foundations of our modern economy were laid in the mere two centuries between Columbus and Newton.

Economic Interpretations of England's State Formation and Its Management to 1850 Gordon Holmes, 2024-10-24 The book is divided into two sections. The first half provides a historiography of the literature on state formation from antiquity to the present day. In the second, Gordon identifies a new theme using the methodologies of economic history, the history of economic thought, and the history of ideas. His interdisciplinary approach demonstrates that the process of state formation is best understood through the prism of science, economy, and culture. The narrative highlights significant events and institutions as markers of change in the Middle Ages and the Early Modern era. The core of the book focuses on England's economic culture and its impact on state management. University elites in science and Aristotle's philosophy educated literate and numerate professionals for the Royal court. They became indispensable for the ever-growing complexity of governing. England was unique because it embraced statistical thinking and quantitative reasoning at the heart of the English State.

**Finance and Development, March 2017** International Monetary Fund. External Relations Dept.,2017-03-01 This paper reports about current mainstream growth projections for the United States and the European Union over the medium term represent a marked slowdown from growth rates in the decades prior to the global financial crisis. Slower growth in Europe and the United States has mixed implications for growth prospects in developing economies. Most obviously, on the negative side, it means less demand for these countries' exports, so models of development based on export-led growth may need to

be rethought. In contrast, for Western Europe the narrative is about catch-up growth rather than the rate of cutting-edge technological progress. From the middle of the 20th century to the recent global crisis, this experience comprised three distinct phases. European medium-term growth prospects depend both on how fast productivity grows in the United States and whether catch-up growth can resume after a long hiatus. Economic historians see social capability as a key determinant of success or failure in catch-up growth.

The Great Divergence Kenneth Pomeranz, 2021-04-13 A landmark comparative history of Europe and China that examines why the Industrial Revolution emerged in the West The Great Divergence sheds light on one of the great questions of history: Why did sustained industrial growth begin in Northwest Europe? Historian Kenneth Pomeranz shows that as recently as 1750, life expectancy, consumption, and product and factor markets were comparable in Europe and East Asia. Moreover, key regions in China and Japan were no worse off ecologically than those in Western Europe, with each region facing corresponding shortages of land-intensive products. Pomeranz's comparative lens reveals the two critical factors resulting in Europe's nineteenth-century divergence—the fortunate location of coal and access to trade with the New World. As East Asia's economy stagnated, Europe narrowly escaped the same fate largely due to favorable resource stocks from underground and overseas. This Princeton Classics edition includes a preface from the author and makes a powerful historical work available to new readers.

The Journey of Humanity Oded Galor, 2023-03-21 A landmark, radically uplifting account of our species' progress, from one of the world's preeminent thinkers. "Unparalleled in its scope and ambition...All readers will learn something, and many will find the book fascinating.'—The Washington Post "Breathtaking. A new Sapiens!"—L'Express "Completely brilliant and utterly original ... a book for our epoch."—Jon Snow, former presenter, Channel 4 News (UK) "A wildly ambitious attempt to do for economics what Newton, Darwin or Einstein did for their fields: develop a theory that explains almost everything."

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only species to have escaped—only very recently—the subsistence trap, allowing us to enjoy a standard of living that vastly exceeds all others? And why have we progressed so unequally around the world, resulting in the great disparities between nations that exist today? Galor's gripping narrative explains how technology, population size, and adaptation led to a stunning "phase change" in the human story a mere two hundred years ago. But by tracing that same journey back in time and peeling away the layers of influence—colonialism, political institutions, societal structure, culture—he arrives also at an explanation of inequality's ultimate causes: those ancestral populations that enjoyed fruitful geographical characteristics and rich diversity were set on the path to prosperity, while those that lacked it were disadvantaged in ways still echo today. As we face ecological crisis across the globe, The Journey of Humanity is a book of urgent truths and enduring relevance, with lessons that are both hopeful and profound: gender equality, investment in education, and balancing diversity with social cohesion are the keys not only to our species' thriving but to its survival.

Energy and Economic Growth Timothy J. Foxon,2017-10-18 Access to new sources of energy and their efficient conversion to provide useful work have been key drivers of economic growth since the industrial revolution. Western countries now need to transform their energy systems and move away from the single-minded pursuit of economic growth in order to reduce our carbon emissions, and to allow the environmental space for other countries to develop in a more sustainable way. Achieving this requires understanding of the dynamics of economic and industrial change with appreciation of the dependence of economies on ecological systems. Energy and Economic Growth thus examines the links between three issues: history of energy sources, technologies and uses; ecological challenges associated with the current dominant economic growth paradigm; and the future low carbon energy transition to mitigate human-induced climate change. Providing a historical understanding of the relevant connections between physical, social and economic changes, the book enables the reader to better understand the connection between their own energy use and global economic and environmental systems, and to be able to ask the right questions of our political and business leaders. This is a valuable resource for students, scholars and policy makers with an interest in energy, climate change and economic thinking.

International Development Corinna R. Unger,2018-09-06 International Development: A Postwar History offers the first concise historical overview of international development policies and practices in the 20th century. Embracing a longue durée perspective, the book describes the emergence of the development field at the intersection of late colonialism, the Second World War, the onset of decolonization, and the Cold War. It discusses the role of international organizations, colonial administrations, national governments, and transnational actors in the making of the field, and it analyzes how the political, intellectual, and economic changes over the course of the postwar period affected the understanding of and expectations toward development. By drawing on examples of development projects in different parts of the world and in different fields, Corinna R. Unger shows how the plurality of development experiences shaped the notion of development as

we know it today. This book is ideal for scholars seeking to understand the history of development assistance and to gain new insight into the international history of the 20th century.

Erasing the Binary Distinction of Developed and Underdeveloped Vinay Bahl, 2023-10-06 This book challenges the binary distinction of developed and underdeveloped in the categorization of any country while proposing to erase this binary with a yardstick of parity. Through a sample comparative historical study focusing on the question of the emergence of the large-scale steel industry (1880-1914) of four chosen countries, two considered developed (Imperial UK and Post-colonial Imperial USA) and two considered underdeveloped (Imperial Russia and Colonial India), it is shown how this yardstick of parity can be applied without the categorization of societies as either developed or underdeveloped. Print edition not for sale in South Asia (India, Sri Lanka, Nepal, Bangladesh, Pakistan or Bhutan)

Economic Growth and Societal Collapse Wim Naudé, 2023-11-21 It has been said that, in the light of ecological overshoot, that human civilization faces two future possibilities: a Great Decoupling or a Great Collapse. In this book, two distinct positions to achieve the Great Decoupling are critically evaluated: Green Growth and Degrowth. It is concluded that neither Green Growth nor Degrowth will be able to achieve the Great Decoupling. The possibility for society to collapse is then raised, with the potential for a civilizational rebound pondered. Whether collapse may be a feature, and not a bug, of the long-run evolution of complex civilization is discussed. This book offers a thought provoking and unique perspective on the economic and ecological challenges faced by modern societies. It will be relevant to students, researchers, and policymakers interested in environmental economics and economic policy.

Welfare and Inequality in Marketizing East Asia Jonathan D. London, 2018-03-20 The world-scale expansion of markets and market relations ranks among the most transformative developments of our times. We can refer to this process by way of a generic if inelegant term – marketization. This book explores how processes of marketization have registered across East Asia's diverse social landscape and its implications for patterns of welfare and inequality. While there has been great interest in East Asia's economic rise, treatments of welfare and inequality in the region have been largely relegated to specialist literatures. Proceeding from a synthetic critique of political economy, this book places welfare and inequality at the center of a more encompassing comparative approach to political economy that construes countries as dynamic, globally embedded social orders defined and animated by distinctive social relational and institutional features.

The Routledge Handbook of the Philosophy of Economics Conrad Heilmann, Julian Reiss, 2021-11-29 The most fundamental questions of economics are often philosophical in nature, and philosophers have, since the very beginning of Western philosophy, asked many questions that current observers would identify as economic. The Routledge Handbook of Philosophy of Economics is an outstanding reference source for the key topics, problems, and debates at the intersection of philosophical and economic inquiry. It captures this field of countless exciting interconnections, affinities, and opportunities

for cross-fertilization. Comprising 35 chapters by a diverse team of contributors from all over the globe, the Handbook is divided into eight sections: I. Rationality II. Cooperation and Interaction III. Methodology IV. Values V. Causality and Explanation VI. Experimentation and Simulation VII. Evidence VIII. Policy The volume is essential reading for students and researchers in economics and philosophy who are interested in exploring the interconnections between the two disciplines. It is also a valuable resource for those in related fields like political science, sociology, and the humanities.

Commanding Nature by Obeying Her Enrico Spolaore, 2019 Why is modern society capable of cumulative innovation? In A Culture of Growth: The Origins of the Modern Economy, Joel Mokyr persuasively argues that sustained technological progress stemmed from a change in cultural beliefs. The change occurred gradually during the seventeenth and eighteenth century and was fostered by an intellectual elite that formed a transnational community and adopted new attitudes toward the creation and diffusion of knowledge, setting the foundation for the ethos of modern science. The book is a significant contribution to the growing literature that links culture and economics. This review discusses Mokyr's historical analysis in relation to the following questions: What is culture and how should we use it in economics? How can culture explain modern economic growth? Will the culture of growth that caused modern prosperity persist in the future?

Navigating History: Economy, Society, Knowledge, and Nature, 2018-12-24 In Navigating History: Economy, Society, Knowledge, and Nature the contributors present new research that touches on the core themes developed in Karel Davids's work. The book reflects Davids's omnivorous character as a scholar. Nevertheless, there are common strands that run throughout the introduction and fourteen chapters gathered here. Major themes include resources of knowledge, cultures of learning, and humans and their natural environment. Together, these fourteen essays provide a fascinating panorama of social, economic, and environmental history of the past millennium. The book seeks to bring back the different levels of geographical scope, fusing the local, the national and the global. Contributors are: Ulbe Bosma, Pepijn Brandon, Jaap Bruijn, Petra van Dam, Victor Enthoven, Sabine Go, Marjolein 't Hart, Raoul De Kerf, Jan Lucassen, Karin Lurvink, Joel Mokyr, Marijn Molema, Bert de Munck, Pál Nyiri, Harm Pieters, Matthias van Rossum, Joost Schokkenbroek, Jeroen Touwen, Wybren Verstegen, and Jan Luiten van Zanden.

The Nature of Tomorrow Michael Rawson,2021-11-16 An examination of how Western visions of endless future growth have contributed to the global environmental crisis For centuries, the West has produced stories about the future in which humans use advanced science and technology to transform the earth. Michael Rawson uses a wide range of works that include Francis Bacon's New Atlantis, the science fiction novels of Jules Verne, and even the speculations of think tanks like the RAND Corporation to reveal the environmental paradox at the heart of these narratives: the single-minded expectation of unlimited growth on a finite planet. Rawson shows how these stories, which have long pervaded Western dreams about the future, have helped to enable an unprecedentedly abundant and technology-driven lifestyle for some while bringing the

threat of environmental disaster to all. Adapting to ecological realities, he argues, hinges on the ability to create new visions of tomorrow that decouple growth from the idea of progress.

Global Economic History Tirthankar Roy, Giorgio Riello, 2024-09-05 Guiding the reader through the many guises of global economic history, this book uncovers its key issues, debates and subjects. With contributions from leading scholars around the world, it delves into the economic histories of Africa, Europe, Asia and the Americas from the 16th to the 20th centuries. From the environment to The Great Divergence, finance, consumption, trade, industrialisation, commodities and labour regimes, it demonstrates the global nature of economic history, and highlights how indispensable it is and has been. Updated throughout, this new edition boasts an expanded introduction and four new chapters on capitalism and political economy, European empires and colonialism, North Africa and the Middle East, and the North American Economy. A comprehensive introduction to global economic history, this textbook provides students with a confident grasp of the field, its key debates and essential issues.

<u>A History of American State and Local Economic Development</u> Ronald W. Coan,2017-04-28 A History of American State and Local Economic Development relates the history of American local and state economic development from 1790 to 2000. This multi-variable, multi-disciplinary history employs a bottom-up policy-making systems approach while exploring the three eras of economic development.

A Contribution to the Empirics of Economic Development Klaus Gründler,2018-06-08 Why are some nations rich and others poor? What are the sources of long-run economic development and growth? How can living standards be increased? In this book, Klaus Gründler empirically analyses these central economic questions and puts a particular emphasis on the role of technology, inequality, and political institutions. To substantiate his empirical studies, he introduces a new method to compute composite measures and indices that is based on mathematical algorithms from the field of machine learning.

Growth Vaclav Smil,2020-12-08 A systematic investigation of growth in nature and society, from tiny organisms to the trajectories of empires and civilizations. Growth has been both an unspoken and an explicit aim of our individual and collective striving. It governs the lives of microorganisms and galaxies; it shapes the capabilities of our extraordinarily large brains and the fortunes of our economies. Growth is manifested in annual increments of continental crust, a rising gross domestic product, a child's growth chart, the spread of cancerous cells. In this magisterial book, Vaclav Smil offers systematic investigation of growth in nature and society, from tiny organisms to the trajectories of empires and civilizations. Smil takes readers from bacterial invasions through animal metabolisms to megacities and the global economy. He begins with organisms whose mature sizes range from microscopic to enormous, looking at disease-causing microbes, the cultivation of staple crops, and human growth from infancy to adulthood. He examines the growth of energy conversions and man-made objects that enable economic activities—developments that have been essential to civilization. Finally, he looks at growth in

complex systems, beginning with the growth of human populations and proceeding to the growth of cities. He considers the challenges of tracing the growth of empires and civilizations, explaining that we can chart the growth of organisms across individual and evolutionary time, but that the progress of societies and economies, not so linear, encompasses both decline and renewal. The trajectory of modern civilization, driven by competing imperatives of material growth and biospheric limits, Smil tells us, remains uncertain.

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