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web chapter 1 introduction to valuation every asset financial as well as real has a value the key to successfully investing in and managing these assets lies in understanding not only what the value is but the sources of the value any asset can be valued but some assets are easier to value

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valuation chapter 1 p 3 c1 7 this is not
an easy question at this stage it will be
answered in full as the book proceeds
but one way to think about it is as
follows if an investor expects to earn 10

on her investment in a stock then
earnings price should be 10 and price
earnings should be 10
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web dec 5 2013 10 individuals and
employers make payments over the
entire working life of a person with

those funds invested to grow over time
ultimately the accumulated value in the
pension can be used by the person in
retirement pension plans accumulate
considerable sums of money and their
managers invest those funds with long
term investment time